

FINANCIAL REPORT 2022

Executive summary

- The year 2022 was marked by the increase in the volumes of agricultural products exported from the Republic of Moldova and the reduction of commercial margins in the context of the increase in logistics costs;
- The company's sales revenues in 2022 amounted to 1,003.5 million lei, up 2.7 times compared to the previous year;
- The company's gross profit in 2022 was 81.3 million lei, 3.1 times more than the previous year;
- The company ended 2022 with a net profit of 14.2 million lei, with a RoE of 5.2%;
- Total assets as of December 31, 2022 amounted to 378.4 million lei, up 1.7 times compared to the end of the previous year in the context of the revaluation of tangible assets and optimization of the structure of current assets;
- Equity on December 31, 2022 amounted to 271.4 million lei, up 6.2 times compared to the previous year due to the profit obtained and the formation of reserves from the revaluation of assets.

Profit and loss statement (thousand MDL)

Indicator	2021	2022
Net sales income	366 797.9	1 003 498.9
Cost of goods sold	340 906.6	922 177.7
Gross profit	25 891.2	81 321.2
Other operational income	221.0	4 082.7
Sales expenses	1 438.5	47 597.0
Administrative expenses	5 075.3	13 705.6
Other operational expenses	306.6	3 821.4
Operational result	19 291.9	20 280.0
Result from other activities	-1 988.9	-3 879.2
Profit before taxation	17 302.9	16 400.8
Income tax expenses	2 162.9	2 153.4
NET PROFIT	15 140.0	14 247.4

Balance sheet (thousand MDL)

Chapter	31/12/21	31/12/22
Non material assets	-	597.8
Material assets	34 866.5	230 977.6
Long term investment	-	-
Total fixed assets	34 866.5	231 575.3
Inventories	124 243.1	22 967.7
Accounts receivable and others	67 511.4	80 323.5
Current investment	265.0	265.0
Cash and equivalents	310.6	43 239.0
Total current assets	192 330.1	146 795.2
TOTAL ASSETS	227 196.7	378 370.5
Statutory capital	5.4	5.4
Undistributed profits	44 091.8	58 260.0
Reserves on reevaluation	-	213 131.2
Total owner's equity	44 097.2	271 396.6
Total long term liabilities	8 707.3	78.8
Total current liabilities	174 045.9	106 310.9
Total provisions	346.3	584.2
TOTAL EQUITY AND LIABILITIES	227 196.7	378 370.5

General data

Indicator	2021	2022
Average number of employees	64	77